



SOLOMON ISLANDS GOVERNMENT

FINANCIAL STATEMENTS 2008

Ministry of Finance & Treasury
HONIARA.

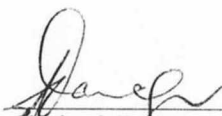
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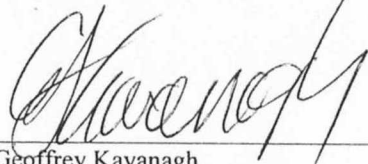
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**STATEMENT BY THE PERMANENT SECRETARY AND
ACCOUNTANT GENERAL**

To the best of our knowledge and belief, the Financial Statements and accompanying notes set out on pages 2 to 47 present fairly the information required by Section 38 of the Public Finance and Audit Act [Cap 120].



Shadrach Fanega
Permanent Secretary
Ministry of Finance and Treasury



Geoffrey Kavanagh
Accountant General (Actg)
Ministry of Finance and Treasury

Dated this 18th day of September 2009
Honiara, Solomon Islands

STATEMENT ONE

STATEMENT OF ASSETS AND LIABILITIES

SOLOMON ISLANDS GOVERNMENT
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 DECEMBER 2008

Statement 1

<u>2007 (SI\$)</u>	<u>ACCUMULATED RESULTS SURPLUS (DEFICIT)</u>	<u>Note</u>	<u>2008 (SI\$)</u>	<u>2007 (SI\$)</u>	<u>ASSETS</u>	<u>Note</u>	<u>2008 (SI\$)</u>
					<u>Current Assets</u>		
					<u>Bank Accounts</u>		
262,773,440	Opening Revenue Account Balance		323,630,301				
<u>60,856,861</u>	Surplus (Deficit) (Statement 1A)	2	<u>162,606,325</u>	(6,287,840)	Bank - Headquarters		82,785,819
<u>323,630,301</u>	Closing Revenue Account Balance		<u>486,236,626</u>	21,328,329	Bank - Sub Accounts		12,864,554
				201,769,447	CBSI		55,693,476
21,232,720	Opening Development Account balance		(45,542,664)	<u>426</u>	Bank - Overseas		<u>332</u>
<u>(66,775,385)</u>	Surplus (Deficit) (Statement 1B)	2	<u>(203,717,443)</u>	216,810,362			151,344,181
<u>(45,542,664)</u>	Closing Development Account balance		<u>(249,260,107)</u>				
				43,407,998	Other Assets	7	19,364,615
<u>4,113,873</u>	Special Fund Surplus(Deficit) (Statement 1I)	3	<u>(6,575,936)</u>	<u>9,905,166</u>	Advances (Statement 1E)		<u>30,492,818</u>
<u>4,113,873</u>	Closing Special Fund Account balance		<u>(6,575,936)</u>	270,123,526	Total Current Assets		201,201,614
<u>(34,532,428)</u>	Special Stabex Fund	4	<u>(34,532,428)</u>				
<u>247,669,082</u>	TOTAL ACCUMULATED SURPLUS (DEFICIT)		<u>195,868,155</u>				
	<u>LIABILITIES</u>	5			<u>Non-current Assets</u>		
	<u>Current Liabilities</u>				- Investment (Statement 1D)	8	-
(1,799,727)	Deposits (Statement 1C)		1,732,325				
<u>206,707</u>	Other Liabilities	6	<u>(13,422,429)</u>				
<u>(1,593,021)</u>	Total Current Liabilities		<u>(11,690,103)</u>				
	<u>Non- Current Liabilities</u>						
<u>24,047,465</u>	Non Current Liability - CBSI Advance (Statement 1F)		<u>17,023,563</u>	<u>-</u>			<u>-</u>
<u>22,454,445</u>	TOTAL LIABILITIES		<u>5,333,460</u>				
<u>270,123,526</u>	TOTAL ACCUMULATED SURPLUS (DEFICIT) AND LIABILITIES		<u>201,201,614</u>	<u>270,123,526</u>	TOTAL ASSETS		<u>201,201,614</u>

NOTES TO THE STATEMENT OF ASSETS AND LIABILITIES

1 Statement of Accounting Policies

(a) Basis of Accounting

The Whole of Government Financial Statements have been prepared to satisfy the requirements of Section 38 of the Public Finance & Audit Act [Cap 120]. They have been prepared on a cash basis and in a format which is consistent with the presentation in previous years.

2 Receipts and Payments

Receipts and payments as reported in Statements 1, 2 and 3 refer to consolidated revenue and expenditure for reporting purposes and in accordance with the Financial Instructions definition and section 100 of the Constitution of the Solomon Islands, consolidated funds are:

- (a) Solomon Islands Government revenue (funds transferred from the Solomon Islands recurrent budget)
- (b) Funds transferred directly from Development partners to the Solomon Islands consolidated fund

3 Special Funds totalling \$8,381,265 (\$14,957,200 in 2007) are summarised in Statement 1I. Under Section 100 of the Constitution of the Solomon Islands the Parliament may make provision for the establishment of Special Funds, which shall not form part of the Consolidated Fund.

The receipts, earnings and accruals of Special Funds established under this section and the balance of such funds at the close of each financial year shall not be paid into the Consolidated Fund but shall be retained for the purposes of those funds.

Funds controlled by donors are not reported in these Financial Statements. They include Funds managed by Development partners, including where the Solomon Islands Government is co-signatory to the fund accounts.

4 Stabex Account account 1998/1999 is not part of Consolidated Funds

5 Liabilities (see also Note 8)

The following liabilities are not reported in the Statement of Assets and Liabilities

- 1. The Public Debt Liability of \$1,587,642,680 (\$1,698,719,583 in 2007) is summarised in Statement 1F
- 2. There are Contingent Liabilities of \$85,244,760 (\$37,261,129 in 2007) is summarised in Statement 1G
- 3. SIG has On lent Loans totalling \$26,687,765 (\$152,749,675 in 2007) is summarised in Statement 1H

Due to the lack of available or verifiable information on SIG assets, it is not possible to provide an offsetting figure in the balance sheet for non-current assets. To present only the total liabilities on the face statement would be likely to provide a misleading view of SIG's financial position. Therefore, it is intended to disclose the debt information by way of note until non-current asset information becomes available.

6 Other Liabilities

Other liabilities include moneys owed by the Solomon Island Government as a result of unclaimed payments worth \$1,931,029. The debit balance included in Statement 1 is due to uncleared amounts in the control account balances. It is anticipated that this will be corrected for the 2009 accounts.

7 Other Assets

1. Other Assets reported in the Statement of Assets & Liabilities

	<u>2007</u>	<u>2008</u>
- Dishonoured Cheques	3,148,370	7,578,156
- Other Advance accounts	36,965,656	9,245,263
- Solomon Airlines (Receivable)	3,293,972	2,541,196
	<u>43,407,998</u>	<u>19,364,615</u>

8 Non-current assets (see also Note 5)

Due to the structure of the current chart of accounts, the classification of recurrent and development expenditure into operating and capital is not readily available and consequently, the value of non-current assets will be understated. The OAG performed an audit of assets for the years 2004 to 2007 and identified \$108m of assets purchased over the previous four years which had not been recorded in the Statement of Assets and Liabilities. Also, in the audit of the 2007 Financial Statements, the OAG noted that the "Government owns a significant value of assets in houses, other buildings, land, plant, and equipment in addition to those purchases identified. In addition, donors have contributed significant infrastructure and other assets in kind over many years." It is anticipated that the significant gap in the financial information in relation to the value of SIG's non-current assets will not be capable of being addressed in the short term. A significant investment in accounting software, business process improvement and chart of accounts restructure will be required to create a comprehensive asset register for the whole of government. In relation to the value of SIG investment in State Owned Enterprises, no value for this investment is provided at Statement 1D, as up to this point in time, SOEs have not produced financial statements. A project is currently underway with donor support to to bring the SOE financial statements up to date and it is anticipated that this information will be available for reporting in the 2009 SIG Financial Statements.

SOLOMON ISLANDS GOVERNMENT
SUMMARY STATEMENT OF CONSOLIDATED FUND RECEIPTS & PAYMENTS
FOR THE YEAR ENDED 31 DECEMBER 2008

Statement 1A

<u>2007(SI\$)</u>		<u>2008 (SI\$)</u>		<u>2008(SI\$)</u>
<u>TOTAL</u>	<u>Details</u>	<u>Recurrent</u>	<u>Budget Support</u>	<u>TOTAL</u>
<u>262,773,440</u>	Opening Balance			<u>323,630,301</u>
	Less:			
	EXPENDITURE			
358,651,117	Personal Emoluments	452,870,232	-	452,870,232
185,630,826	Office Expenses, Transport, Travel, Repair & Maintenance & Utility Cost	226,248,061	54,442	226,302,503
70,454,150	Purchase of Supplies and Services	81,971,252	29,587	82,000,839
209,695,315	Grants, Training, Subscriptions & Conferences	236,119,512	4,740,446	240,859,958
171,342,520	Debt Service Charges	173,994,418	-	173,994,418
<u>84,166,577</u>	Specialist Costs	<u>77,949,116</u>	<u>58,767,337</u>	<u>136,716,454</u>
<u>1,079,940,504</u>	TOTAL EXPENDITURE	<u>1,249,152,591</u>	<u>63,591,812</u>	<u>1,312,744,403</u>
	Plus:			
<u>1,140,797,365</u>	Recurrent Revenue	<u>1,365,880,635</u>	<u>109,470,093</u>	<u>1,475,350,728</u>
<u>60,856,861</u>	SURPLUS (DEFICIT) FOR YEAR	<u>116,728,044</u>	<u>45,878,281</u>	<u>162,606,325</u>
<u>323,630,301</u>	BALANCE (to Consolidated Fund)			<u>486,236,626</u>

NOTES TO THE STATEMENT OF RECEIPTS AND PAYMENTS

Details of Revenue and Expenditure by Ministry is detailed in Statement 2

SOLOMON ISLANDS GOVERNMENT
SUMMARY STATEMENT OF CONSOLIDATED (DEVELOPMENT FUND) RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 31 DECEMBER 2008

Statement 1B

<u>2007 (SI\$)</u>	<u>Details</u>	<u>2008 (SI\$)</u>
<u>21,232,721</u>	Opening Balance	<u>(45,542,664)</u>
	Expenditure (by sector)	
33,492,921	General Public Service	47,704,045
42,005,190	Public Order and Safety	9,228,830
89,794,420	Economic Affairs	70,509,291
	Environmental Protection	2,822,615
	Housing and Community Amenities	112,449,207
	Health	5,455,783
	Recreation, Culture and Religion	-
	Education	44,481,816
	Social Protection	4,263,142
<u>-</u>	<u>-</u>	<u>-</u>
<u>165,292,532</u>	TOTAL EXPENDITURE	<u>296,914,729</u>
	Revenue	
98,517,147	Grants	93,197,287
-	Overseas Loans	-
<u>-</u>	Local Financing	<u>-</u>
<u>98,517,147</u>	TOTAL REVENUE	<u>93,197,287</u>
<u>(66,775,385)</u>	SURPLUS (DEFICIT) FOR YEAR	<u>(203,717,443)</u>
<u>(45,542,664)</u>	BALANCE (at End of Year)	<u>(249,260,106)</u>

SOLOMON ISLANDS GOVERNMENT
SUMMARY STATEMENT OF CONSOLIDATED (DEVELOPMENT FUND) RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 31 DECEMBER 2008

Statement 1B

2007 (SI\$)

Details

2008 (SI\$)

NOTES TO THE CONSOLIDATED FUND (DEVELOPMENT) ACCOUNT

- 1** Details of Consolidated Revenue and Expenditure by Ministry is reported in Statements 3 and 3A

SOLOMON ISLANDS GOVERNMENT
STATEMENT OF DEPOSITS
AS AT 31 DECEMBER 2008
(Section 26 of the Public Finance and Audit Act)

Statement 1C

<u>2007 (SI\$)</u>	<u>Note</u>		<u>2008 (SI\$)</u>
149,884	1	Departments	756,432
<u>(1,949,611)</u>		Other Organisation	<u>975,894</u>
<u>(1,799,727)</u>		TOTAL DEPOSITS	<u>1,732,325</u>

NOTES TO THE STATEMENT OF DEPOSITS

- 1** Deposits are moneys not raised or received for the purposes of the government but deposited with the Government. In accordance with Section 26 of the Public Finance and Audit Act these funds do not form part of the Solomon Island's Government Consolidated Fund.

**SOLOMON ISLANDS GOVERNMENT
STATEMENT OF INVESTMENTS
AS AT 31 DECEMBER 2008**

Statement 1D

<u>2007 (SI\$)</u>	<u>Note</u>	<u>2008 (SI\$)</u>
-	Opening Balance	-
-	Receipts for the year	-
-	Disbursements for the year	-
-	1 TOTAL INVESTMENTS AS AT 31 DECEMBER 2008	-

NOTES TO THE STATEMENT OF INVESTMENTS

- 1** The Solomon Islands Government has an interest directly and indirectly in other Entities. The Financial statements for these entities are not available to allow reporting on the SBD\$ value of the Solomon Islands Government's investments. A project is currently underway with donor support to bring the SOE financial statements up to date and it is anticipated that this information will be available for reporting in the 2009 SIG Financial Statements.

Directly owned

1 (a) <i>Solomon Islands Government has a direct interest in the following entities:</i>	<u>% Ownership</u>
Investment Corporation of Solomon Islands	100%
Commodities Export and Marketing Authority	100%
Solomon Islands Broadcasting Corporation	100%
Solomon Islands Electricity Authority	100%
Solomon Islands Home Finance	100%
Solomon Islands Ports Authority	100%
Solomon Islands Postal Corporation	100%
Solomon Islands Water Authority	100%

1 (b) *Indirectly Owned*

The Investment Corporation was established as the Government Entity to hold the interest of Entities on behalf of the Solomon Islands Government.

NOTES TO THE STATEMENT OF INVESTMENTS (CONTD)

<i>Wholly Owned by the Investment Corporation of Solomon Islands</i>	<u>% Ownership</u>
Development Bank of Solomon Islands	92%
Sasape Marina Limited	100%
Solomon Airlines Limited	100%
Solomon Islands Printers Limited	100%

<i>Majority Owned by the Investment Corporation of Solomon Islands</i>	<u>% Ownership</u>
Soltai Fishing and Processing Limited	51%

<i>Minority Owned by the Investment Corporation of Solomon Islands</i>	<u>% Ownership</u>
Kolombangara Forest Products Limited	40.0%
Solomon Telekom company Limited	2.7%

2 Events Subsequent to Balance date

- (a) On 27 April 2009 Home Finance Corporation was sold to National Provident Fund.
The Government is also considering the sale of Sasape Marina Limited.

3 Related Party Disclosure

The National Provident Fund of Solomon Islands ("NPF") owns >50% of Solomon Telekom company Limited
The Solomon Islands Government has a controlling interest over NPF as the Minister of Finance appoints the NPF Board members with some Government employees appointed as Board members

SOLOMON ISLANDS GOVERNMENT
STATEMENT OF ADVANCES
AS AT 31 DECEMBER 2008
(Section 13 of the Public Finance and Audit Act)

Statement 1E

<u>2007 (SIS)</u>	<u>Note</u>	<u>2008 (SIS)</u>
1,891,021	Public Bodies and Institutions	7,324,359
<u>8,014,145</u>	Public Officers	<u>23,168,460</u>
<u>9,905,166</u>	1 TOTAL ADVANCES	<u>30,492,818</u>

NOTES TO THE STATEMENT OF ADVANCES

- 1** Imprest Accounts are an Advance to an Officer. Up until the 2003 year, Imprest Accounts allocated to Officers and Departments were reported as an Advance. From October 2003 Imprest Accounts were expensed against recurrent budget, and therefore not reported in the Statement of Asset and Liabilities.

**SOLOMON ISLANDS GOVERNMENT
STATEMENT OF PUBLIC DEBT
AS AT 31 DECEMBER 2008**

Statement 1F

<u>2007 (SIS)</u>	<u>Note</u>	<u>SOURCE OF BORROWING</u>	<u>2008 (SIS)</u>
DOMESTIC			
5,725,000	1	Trade Creditor Arrears	6,687,000
-		Guarantee Claims	-
363,005,802		Treasury Bonds	336,493,224
34,991,037		CBSI Advance	28,140,000
28,685,000		Treasury Bills	21,824,000
-		Other	744,000
<u>432,406,838</u>		TOTAL DOMESTIC DEBT	<u>393,888,224</u>
2 PROMISSORY NOTES			
8,025,639		International Bank for Reconstruction and Development	7,832,639
409,848		Multilateral International Guarantee Agency (MIGA)	409,848
117,706,148		International Monetary Fund	117,706,148
-		Central Bank of Solomon Islands	-
<u>126,141,635</u>		TOTAL PROMISSORY NOTES	<u>125,948,636</u>
3 OVERSEAS			
431,035,876		Asian Development Bank	443,514,941
34,097,446		World Bank	349,769,911
-		EFIC	-
428,193,110		European Development Fund & European Investment Bank	77,718,851
<u>246,844,678</u>		Others	<u>212,620,562</u>
<u>1,140,171,110</u>		TOTAL OVERSEAS DEBT	<u>1,083,624,265</u>
<u>1,698,719,583</u>		TOTAL PUBLIC DEBT LIABILITY	<u>1,603,461,125</u>

NOTES TO THE STATEMENT OF PUBLIC DEBIT

1 Trade Creditor Arrears

Solomon Islands Government continues its commitment in paying its arrears, whilst maintaining the Honiara Club Agreement

2 Promissory Notes.

A Promissory Note is a negotiable instrument of a written promise to pay or repay a specified sum of money at a stated time or on demand. The Promissory Notes held by the Solomon Island's Government have been issued in lieu of payment as a result of revaluing the Government's membership (Solomon Island dollar against the Special Drawing Rights ("SDR") with certain organisations.

Promissory Notes are controlled and maintained by the Central Bank of Solomon Islands.

3 Overseas Debt

Outstanding Balances Includes Principal and Interest Arrears.

4 Foreign Currency

Debts in foreign currency are reported in the entity's reporting currency (SBD\$) by applying the foreign currency rate as at the reporting date (31 December 2008)

SOLOMON ISLANDS GOVERNMENT
STATEMENT OF CONTINGENT LIABILITIES AND LOAN GUARANTEES
AS AT 31 DECEMBER 2008

Statement 1G

<u>2007 (SI\$)</u>	<u>Note</u>	<u>2008 (SI\$)</u>
	2 DOMESTIC LOAN GUARANTEES	
21,163,530	Commercial Banks	67,388,481
2,280,000	National Provident Fund	-
1,200,000	Small Business Rural Finance Scheme	1,621,656
-	Development Bank of Solomon Islands	-
<u>24,643,530</u>	TOTAL DOMESTIC LOAN GUARANTEES	<u>69,010,137</u>
	3 OTHER GUARANTEES	
12,617,599	Maruha Corporation	16,227,628
-	State-Owned Enterprises	-
-	DBSI	-
-	Provincial Government Debts	-
-	Others	-
<u>12,617,599</u>	TOTAL OTHER GUARANTEES	<u>16,234,623</u>
	Claims against SIG before courts	<u>13,342,096</u>
<u>37,261,129</u>	TOTAL CONTINGENT LIABILITIES	<u>98,586,856</u>

NOTES TO THE STATEMENT OF CONTINGENT LIABILITIES

- 1** Any contingent liabilities of the Solomon Islands Government relating to State Owned Enterprises and Provincial Government have not been disclosed in the Statement of Contingent Liabilities as there was no reliability as to the amount of the liabilities.
- 2 Domestic Guarantees**
 - 2 (a) Commercial Banks**
The split is \$15,318,668.42 being the outstanding balance on loans drawn by Solomon Airlines from BSP with the balance (\$52,069,813) representing the outstanding balance on loans drawn by SolTai from ANZ

2 (b) *National Provident Fund*

SIG settled DBSI loan to NPF in August 2008

NOTES TO THE STATEMENT OF CONTINGENT LIABILITIES (Contd)

2 (c) *Small Business Rural Finance Scheme*

The Small business Rural Finance Scheme was established in 2006 and became operational in August 2007 to support small enterprise development in the Solomon Islands. Loans are administered by commercial banks with the scheme run by CBSI. Commercial banks are able to draw down on the amount (\$10million) if loans approved under this scheme default.

3 Other Guarantees

Maruha Corporation

The figure disclosed relates to a loan taken out by Investment Corporation of Solomon Islands with Maruha Corporation In Japanese Yen. The contingent liability is reported in SBD by applying the foreign currency rate of **.08746** as at the reporting date .

SOLOMON ISLANDS GOVERNMENT
STATEMENT OF ON LENT LOANS
AS AT 31 DECEMBER 2008

Statement 1H

<u>2007 (SI\$)</u>	<u>Note</u>	<u>BORROWER</u>	<u>2008 (SI\$)</u>
18,712,313	1	Solomon Islands Ports Authority	21,199,388
1,185,838		Home Finance Corporation	2,665,916
1,195,251	3	Development Bank of Solomon Islands	-
130,173,027	3	Solomon Islands Electricity Authority	-
1,483,245	4	Provincial Governments	1,483,245
<u>152,749,675</u>		TOTAL ON LENT LOANS	<u>25,348,549</u>

NOTES TO THE STATEMENT OF ON-LENT LOANS

On-lent loans are currently not included in the Statement of Assets and Liabilities. It is anticipated that this omission of both asset and corresponding liability amounts will be corrected in the 2009 SIG Annual Accounts.

- 1** Solomon Islands Port Authority Loans denominated in Special Drawing rights ("SDR") have been converted to Solomon Island Dollars using the 31 December 2008 exchange rate of 0.0817 (0.0828, 2007)
- 2** Loans recently restructured to be part of the equity held in the bank by the Government
- 3** On 7 April 2008 the Government agreed as part of a Debt Restructuring Scheme to forgive the Solomon Islands Electricity Authority On Lent Loans of approximately \$196m.
- 4** Certainty of Provincial Government loans continuously been reported the same as efforts to confirm ongoing as Provincial accounts were updated
- 5 Events Subsequent to Balance date**
On 27 April 2009 the Government sold Home Finance to National Provident Fund for \$ 13,866,987.25

**SOLOMON ISLANDS GOVERNMENT
STATEMENT OF SPECIAL FUNDS
FOR THE YEAR ENDED 31 DECEMBER 2008**

Statement 11

	<u>Noro Fuel Depot</u> <u>Sinking Fund</u>	<u>Civil Aviation</u> <u>Fund</u>	<u>Education Rehab.</u> <u>Fund</u>	<u>2008 (SI\$)</u>
Balance (1/1/2008)	1,876,677	13,080,524	-	14,957,201
2008 Receipts	240,000	12,063,235	3,041,886	15,345,121
2008 unrealised exchange gain		-		-
2008 Payments	-	19,297,757	2,623,300	21,921,057
BALANCE (31/12/2008)	<u>2,116,677</u>	<u>5,846,003</u>	<u>418,587</u>	<u>8,381,265</u>

NOTES TO THE STATEMENT OF SPECIAL FUNDS

- 1 Special funds are established under Section 100(2) of the Constitution and Section 5(1) of the Public Finance and Audit Act and do not form part of the Consolidated Fund.

- 2 **Civil Aviation Special Fund**
The Special Fund balance reported in this statement as at 31 December 2008 related to the onshore funds held.
Funds held offshore were \$ 3,060,967 December 2008 (\$13,080,3523 December 2007) were disclosed in the notes to the Special Fund

- 2(a) The balance reported by financial statement for 2008 were, \$2,736,676 with Unrealised exchange differences of \$1,553,003 and payments of \$1,557,412 .

- 3 **National Disaster Special Funds - (ANZ)**
Although this is a special fund under its own Act, the information is not available at the reporting date and not included.
Office of the Auditor General has carried out a special audit on this fund as well as the Tsunami Special Fund and the report is available.

- 4 **Education Rehabilitation Fund - Tsunami - (CBSI)**
The special Fund was established for rehabilitation of schools destroyed by Tsunami in the Western Province

STATEMENT TWO

CONSOLIDATED FUND RECEIPTS AND PAYMENTS

SOLOMON ISLANDS GOVERNMENT
COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL RECURRENT REVENUE AND EXPENDITURE
FOR THE YEAR ENDED 31 DECEMBER 2008

Statement 2

<u>2007</u> <u>Actual</u>	<u>Head</u>	<u>Ministry</u>	<u>Original</u> <u>Estimate</u>	<u>Final</u> <u>Estimate</u>	<u>2008</u> <u>Actual</u>	<u>(Over)/Under</u> <u>Estimate</u>
70 AGRICULTURE AND LIVESTOCK DEVELOPMENT						
<u>1,084,201</u>		Recurrent Revenue	<u>1,092,534</u>	<u>1,092,534</u>	<u>1,499,511</u>	<u>(406,977)</u>
		<u>Recurrent Expenditure</u>				
<u>6,665,356</u>		Employees	<u>7,440,970</u>	<u>9,246,618</u>	<u>10,276,507</u>	<u>(1,029,889)</u>
<u>19,161,505</u>		Other Charges	<u>8,120,614</u>	<u>9,985,614</u>	<u>8,853,184</u>	<u>1,132,430</u>
<u>25,826,861</u>		Total Expenditure	<u>15,561,584</u>	<u>19,232,232</u>	<u>19,129,692</u>	<u>102,540</u>
<u>(24,742,660)</u>		NET COST OF SERVICE	<u>(14,469,050)</u>	<u>(18,139,698)</u>	<u>(17,630,181)</u>	<u>509,517</u>
71 AUDITOR GENERAL'S OFFICE						
<u>37,000</u>		Recurrent Revenue	<u>900,000</u>	<u>900,000</u>	<u>500,282</u>	<u>(399,718)</u>
		<u>Recurrent Expenditure</u>				
<u>912,329</u>		Employees	<u>1,564,359</u>	<u>1,628,843</u>	<u>1,016,641</u>	<u>612,202</u>
<u>2,260,282</u>		Other Charges	<u>4,017,052</u>	<u>4,017,052</u>	<u>1,840,552</u>	<u>2,176,500</u>
<u>3,172,611</u>		Total Expenditure	<u>5,581,411</u>	<u>5,645,895</u>	<u>2,857,193</u>	<u>2,788,702</u>
<u>(3,135,611)</u>		NET COST OF SERVICE	<u>(4,681,411)</u>	<u>(4,745,895)</u>	<u>(2,356,911)</u>	<u>2,388,984</u>

SOLOMON ISLANDS GOVERNMENT
COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL RECURRENT REVENUE AND EXPENDITURE
FOR THE YEAR ENDED 31 DECEMBER 2008

Statement 2

<u>2007</u> <u>Actual</u>	<u>Head</u>	<u>Ministry</u>	<u>Original</u> <u>Estimate</u>	<u>Final</u> <u>Estimate</u>	<u>2008</u> <u>Actual</u>	<u>(Over)/Under</u> <u>Estimate</u>
	72	EDUCATION AND HUMAN RESOURCE DEVELOPMENT				
<u>1,380,134</u>		Recurrent Revenue	<u>1,745,126</u>	<u>1,745,126</u>	<u>1,451,057</u>	<u>294,069</u>
		<u>Recurrent Expenditure</u>				
140,932,426		Employees	141,300,972	162,486,687	173,484,920	(10,998,233)
<u>108,531,105</u>		Other Charges	<u>126,930,699</u>	<u>139,825,699</u>	<u>137,946,019</u>	<u>1,879,680</u>
<u>249,463,531</u>		Total Expenditure	<u>268,231,671</u>	<u>302,312,386</u>	<u>311,430,939</u>	<u>(9,118,553)</u>
<u>(248,083,397)</u>		NET COST OF SERVICE	<u>(266,486,545)</u>	<u>(300,567,260)</u>	<u>(309,979,882)</u>	<u>(9,412,622)</u>
	73	FINANCE AND TREASURY				
<u>965,264,088</u>		Recurrent Revenue	<u>1,138,984,000</u>	<u>1,138,984,000</u>	<u>1,226,810,718</u>	<u>(87,826,718)</u>
		<u>Recurrent Expenditure</u>				
6,316,038		Employees	15,657,163	16,216,884	12,380,331	3,836,553
<u>39,422,229</u>		Other Charges	<u>62,566,108</u>	<u>64,876,265</u>	<u>47,575,173</u>	<u>17,301,092</u>
<u>45,738,267</u>		Total Expenditure	<u>78,223,271</u>	<u>81,093,149</u>	<u>59,955,503</u>	<u>21,137,646</u>
<u>919,525,822</u>		NET COST OF SERVICE	<u>1,060,760,729</u>	<u>1,057,890,851</u>	<u>1,166,855,215</u>	<u>108,964,364</u>

SOLOMON ISLANDS GOVERNMENT
COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL RECURRENT REVENUE AND EXPENDITURE
FOR THE YEAR ENDED 31 DECEMBER 2008

Statement 2

<u>2007</u> <u>Actual</u>	<u>Head</u>	<u>Ministry</u>	<u>Original</u> <u>Estimate</u>	<u>Final</u> <u>Estimate</u>	<u>2008</u> <u>Actual</u>	<u>(Over)/Under</u> <u>Estimate</u>
	74	FOREIGN AFFAIRS AND EXTERNAL TRADE				
<u>7,200,725</u>		Recurrent Revenue	<u>6,764,000</u>	<u>6,764,000</u>	<u>-</u>	<u>6,764,000</u>
		<u>Recurrent Expenditure</u>				
<u>5,539,776</u>		Employees	<u>2,460,302</u>	<u>4,952,250</u>	<u>5,108,702</u>	<u>(156,452)</u>
<u>15,406,803</u>		Other Charges	<u>14,938,261</u>	<u>16,682,261</u>	<u>18,038,427</u>	<u>(1,356,166)</u>
<u>20,946,579</u>		Total Expenditure	<u>17,398,563</u>	<u>21,634,511</u>	<u>23,147,130</u>	<u>(1,512,619)</u>
<u>(13,745,854)</u>		NET COST OF SERVICE	<u>(10,634,563)</u>	<u>(14,870,511)</u>	<u>(23,147,130)</u>	<u>(8,276,619)</u>
	75	GOVERNOR GENERAL				
		<u>Recurrent Expenditure</u>				
<u>810,532</u>		Employees	<u>752,908</u>	<u>976,075</u>	<u>1,007,825</u>	<u>(31,750)</u>
<u>2,099,494</u>		Other Charges	<u>2,756,314</u>	<u>4,662,930</u>	<u>4,046,712</u>	<u>616,218</u>
<u>2,910,026</u>		Total Expenditure	<u>3,509,222</u>	<u>5,639,005</u>	<u>5,054,537</u>	<u>584,468</u>
<u>(2,910,026)</u>		NET COST OF SERVICE	<u>(3,509,222)</u>	<u>(5,639,005)</u>	<u>(5,054,537)</u>	<u>584,468</u>
	76	HEALTH AND MEDICAL SERVICES				
<u>164,744</u>		Recurrent Revenue	<u>128,800</u>	<u>128,800</u>	<u>194,358</u>	<u>(65,558)</u>
		<u>Recurrent Expenditure</u>				
<u>67,173,135</u>		Employees	<u>65,894,466</u>	<u>95,419,746</u>	<u>100,773,388</u>	<u>(5,353,642)</u>
<u>56,031,552</u>		Other Charges	<u>67,057,709</u>	<u>69,268,289</u>	<u>70,402,976</u>	<u>(1,134,687)</u>
<u>123,204,687</u>		Total Expenditure	<u>132,952,175</u>	<u>164,688,035</u>	<u>171,176,364</u>	<u>(6,488,329)</u>
<u>(123,039,943)</u>		NET COST OF SERVICE	<u>(132,823,375)</u>	<u>(164,559,235)</u>	<u>(170,982,006)</u>	<u>(6,422,771)</u>

SOLOMON ISLANDS GOVERNMENT
COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL RECURRENT REVENUE AND EXPENDITURE
FOR THE YEAR ENDED 31 DECEMBER 2008

Statement 2

<u>2007</u> <u>Actual</u>	<u>Head</u>	<u>Ministry</u>	<u>Original</u> <u>Estimate</u>	<u>Final</u> <u>Estimate</u>	<u>2008</u> <u>Actual</u>	<u>(Over)/Under</u> <u>Estimate</u>
	77	INFRASTRUCTURE DEVELOPMENT				
<u>1,648,119</u>		Recurrent Revenue	<u>1,353,800</u>	<u>1,353,800</u>	<u>1,244,539</u>	<u>109,261</u>
		<u>Recurrent Expenditure</u>				
<u>4,555,094</u>		Employees	<u>4,601,445</u>	<u>4,972,438</u>	<u>5,217,272</u>	<u>(244,834)</u>
<u>47,413,428</u>		Other Charges	<u>46,013,831</u>	<u>47,618,932</u>	<u>45,600,365</u>	<u>2,018,567</u>
<u>51,968,522</u>		Total Expenditure	<u>50,615,276</u>	<u>52,591,370</u>	<u>50,817,637</u>	<u>1,773,733</u>
<u>(50,320,404)</u>		NET COST OF SERVICE	<u>(49,261,476)</u>	<u>(51,237,570)</u>	<u>(49,573,097)</u>	<u>1,664,473</u>
	78	NATIONAL DEBT SERVICING				
<u>2,044,577</u>		Recurrent Revenue	<u>365,928</u>	<u>365,928</u>	<u>2,281,339</u>	<u>(1,915,411)</u>
		<u>Recurrent Expenditure</u>				
<u>-</u>		Employees	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>164,177,600</u>		Other Charges	<u>209,531,515</u>	<u>211,331,515</u>	<u>170,913,926</u>	<u>40,417,589</u>
<u>164,177,600</u>		Total Expenditure	<u>209,531,515</u>	<u>211,331,515</u>	<u>170,913,926</u>	<u>40,417,589</u>
<u>(162,133,023)</u>		NET COST OF SERVICE	<u>(209,165,587)</u>	<u>(210,965,587)</u>	<u>(168,632,587)</u>	<u>42,333,000</u>
	79	NATIONAL PARLIAMENT				
		<u>Recurrent Expenditure</u>				
<u>10,789,712</u>		Employees	<u>10,148,935</u>	<u>13,521,040</u>	<u>13,052,826</u>	<u>468,214</u>
<u>11,684,818</u>		Other Charges	<u>12,144,590</u>	<u>15,010,180</u>	<u>14,705,110</u>	<u>305,070</u>
<u>22,474,529</u>		Total Expenditure	<u>22,293,525</u>	<u>28,531,220</u>	<u>27,757,936</u>	<u>773,284</u>
<u>(22,474,529)</u>		NET COST OF SERVICE	<u>(22,293,525)</u>	<u>(28,531,220)</u>	<u>(27,757,936)</u>	<u>773,284</u>

SOLOMON ISLANDS GOVERNMENT
COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL RECURRENT REVENUE AND EXPENDITURE
FOR THE YEAR ENDED 31 DECEMBER 2008

Statement 2

<u>2007</u> <u>Actual</u>	<u>Head</u>	<u>Ministry</u>	<u>Original</u> <u>Estimate</u>	<u>Final</u> <u>Estimate</u>	<u>2008</u> <u>Actual</u>	<u>(Over)/Under</u> <u>Estimate</u>
	80	FORESTRY				
<u>1,328,621</u>		Recurrent Revenue	<u>3,022,014</u>	<u>3,022,014</u>	<u>1,096,480</u>	<u>1,925,534</u>
		<u>Recurrent Expenditure</u>				
<u>4,416,047</u>		Employees	<u>4,386,840</u>	<u>5,328,170</u>	<u>6,142,559</u>	<u>(814,389)</u>
<u>4,638,104</u>		Other Charges	<u>4,148,568</u>	<u>5,658,568</u>	<u>5,696,398</u>	<u>(37,830)</u>
<u>9,054,151</u>		Total Expenditure	<u>8,535,408</u>	<u>10,986,738</u>	<u>11,838,958</u>	<u>(852,220)</u>
<u>(7,725,531)</u>		NET COST OF SERVICE	<u>(5,513,394)</u>	<u>(7,964,724)</u>	<u>(10,742,478)</u>	<u>(2,777,754)</u>
	81	OFFICE OF THE PRIME MINISTER & CABINET				
<u>33,100</u>		Recurrent Revenue	<u>83,000</u>	<u>83,000</u>	<u>28,273</u>	<u>54,728</u>
		<u>Recurrent Expenditure</u>				
<u>10,657,512</u>		Employees	<u>12,282,188</u>	<u>14,130,220</u>	<u>14,782,542</u>	<u>(652,322)</u>
<u>32,550,550</u>		Other Charges	<u>28,601,572</u>	<u>35,911,229</u>	<u>36,388,362</u>	<u>(477,134)</u>
<u>43,208,062</u>		Total Expenditure	<u>40,883,760</u>	<u>50,041,449</u>	<u>51,170,904</u>	<u>(1,129,455)</u>
<u>(43,174,962)</u>		NET COST OF SERVICE	<u>(40,800,760)</u>	<u>(49,958,449)</u>	<u>(51,142,631)</u>	<u>(1,184,183)</u>
	82	PENSIONS AND GRATUITIES				
		<u>Recurrent Expenditure</u>				
<u>5,186,200</u>		Other Charges	<u>6,700,821</u>	<u>6,700,821</u>	<u>6,046,472</u>	<u>654,349</u>
<u>5,186,200</u>		Total Expenditure	<u>6,700,821</u>	<u>6,700,821</u>	<u>6,046,472</u>	<u>654,349</u>
<u>(5,186,200)</u>		NET COST OF SERVICE	<u>(6,700,821)</u>	<u>(6,700,821)</u>	<u>(6,046,472)</u>	<u>654,349</u>

SOLOMON ISLANDS GOVERNMENT
COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL RECURRENT REVENUE AND EXPENDITURE
FOR THE YEAR ENDED 31 DECEMBER 2008

Statement 2

<u>2007</u> <u>Actual</u>	<u>Head</u>	<u>Ministry</u>	<u>Original</u> <u>Estimate</u>	<u>Final</u> <u>Estimate</u>	<u>2008</u> <u>Actual</u>	<u>(Over)/Under</u> <u>Estimate</u>
83 POLICE AND NATIONAL SECURITY						
<u>449,865</u>		Recurrent Revenue	<u>450,000</u>	<u>450,000</u>	<u>405,785</u>	<u>44,215</u>
		<u>Recurrent Expenditure</u>				
<u>55,834,790</u>		Employees	<u>51,999,119</u>	<u>55,158,036</u>	<u>54,221,001</u>	<u>937,035</u>
<u>35,837,546</u>		Other Charges	<u>40,754,802</u>	<u>48,373,182</u>	<u>45,930,405</u>	<u>2,442,777</u>
<u>91,672,336</u>		Total Expenditure	<u>92,753,921</u>	<u>103,531,218</u>	<u>100,151,406</u>	<u>3,379,812</u>
<u>(91,222,471)</u>		NET COST OF SERVICE	<u>(92,303,921)</u>	<u>(103,081,218)</u>	<u>(99,745,621)</u>	<u>3,335,597</u>
84 PROVINCIAL GOVERNMENT AND INSTITUTIONAL STRENGTHENING						
<u>-</u>		Recurrent Revenue	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
		<u>Recurrent Expenditure</u>				
<u>6,944,166</u>		Employees	<u>2,975,044</u>	<u>7,178,229</u>	<u>5,627,863</u>	<u>1,550,366</u>
<u>41,333,976</u>		Other Charges	<u>45,400,144</u>	<u>45,799,516</u>	<u>42,557,701</u>	<u>3,241,815</u>
<u>48,278,142</u>		Total Expenditure	<u>48,375,188</u>	<u>52,977,745</u>	<u>48,185,564</u>	<u>4,792,181</u>
<u>(48,278,142)</u>		NET COST OF SERVICE	<u>(48,375,188)</u>	<u>(52,977,745)</u>	<u>(48,185,564)</u>	<u>4,792,181</u>

SOLOMON ISLANDS GOVERNMENT
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<u>2007</u> <u>Actual</u>	<u>Head</u>	<u>Ministry</u>	<u>Original</u> <u>Estimate</u>	<u>Final</u> <u>Estimate</u>	<u>2008</u> <u>Actual</u>	<u>(Over)/Under</u> <u>Estimate</u>
	85	LANDS HOUSING AND SURVEY				
<u>14,632,483</u>		Recurrent Revenue	<u>15,579,149</u>	<u>15,579,149</u>	<u>5,270,130</u>	<u>10,309,019</u>
		<u>Recurrent Expenditure</u>				
<u>2,082,502</u>		Employees	<u>3,534,662</u>	<u>3,642,580</u>	<u>2,150,075</u>	<u>1,492,505</u>
<u>7,701,324</u>		Other Charges	<u>15,765,723</u>	<u>17,010,723</u>	<u>10,604,981</u>	<u>6,405,742</u>
<u>9,783,826</u>		Total Expenditure	<u>19,300,385</u>	<u>20,653,303</u>	<u>12,755,056</u>	<u>7,898,247</u>
<u>4,848,657</u>		NET COST OF SERVICE	<u>(3,721,236)</u>	<u>(5,074,154)</u>	<u>(7,484,926)</u>	<u>(2,410,772)</u>
	86	DEVELOPMENT PLANNING AND AID COORDINATION				
<u>-</u>		Recurrent Revenue	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
		<u>Recurrent Expenditure</u>				
<u>486,549</u>		Employees	<u>865,348</u>	<u>894,348</u>	<u>917,659</u>	<u>(23,311)</u>
<u>1,014,200</u>		Other Charges	<u>1,743,654</u>	<u>2,426,654</u>	<u>2,249,675</u>	<u>176,979</u>
<u>1,500,748</u>		Total Expenditure	<u>2,609,002</u>	<u>3,321,002</u>	<u>3,167,334</u>	<u>153,668</u>
<u>(1,500,748)</u>		NET COST OF SERVICE	<u>(2,609,002)</u>	<u>(3,321,002)</u>	<u>(3,167,334)</u>	<u>153,668</u>

SOLOMON ISLANDS GOVERNMENT
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<u>2007</u> <u>Actual</u>	<u>Head</u>	<u>Ministry</u>	<u>Original</u> <u>Estimate</u>	<u>Final</u> <u>Estimate</u>	<u>2008</u> <u>Actual</u>	<u>(Over)/Under</u> <u>Estimate</u>
	87	CULTURE AND TOURISM				
<u>10,706</u>		Recurrent Revenue	<u>10,750</u>	<u>10,750</u>	<u>14,370</u>	<u>(3,620)</u>
		<u>Recurrent Expenditure</u>				
<u>711,748</u>		Employees	<u>1,312,201</u>	<u>1,363,911</u>	<u>1,079,074</u>	<u>284,837</u>
<u>3,407,235</u>		Other Charges	<u>5,009,790</u>	<u>8,025,610</u>	<u>5,693,234</u>	<u>2,332,376</u>
<u>4,118,984</u>		Total Expenditure	<u>6,321,991</u>	<u>9,389,521</u>	<u>6,772,308</u>	<u>2,617,213</u>
<u>(4,108,278)</u>		NET COST OF SERVICE	<u>(6,311,241)</u>	<u>(9,378,771)</u>	<u>(6,757,938)</u>	<u>2,620,833</u>
	88	COMMERCE, INDUSTRY, EMPLOYMENT AND IMMIGRATION				
<u>2,517,960</u>		Recurrent Revenue	<u>2,499,000</u>	<u>2,499,000</u>	<u>7,835,743</u>	<u>(5,336,743)</u>
		<u>Recurrent Expenditure</u>				
<u>1,792,646</u>		Employees	<u>4,569,492</u>	<u>4,713,130</u>	<u>3,519,648</u>	<u>1,193,482</u>
<u>12,307,482</u>		Other Charges	<u>13,970,198</u>	<u>20,972,393</u>	<u>21,869,885</u>	<u>(897,492)</u>
<u>14,100,128</u>		Total Expenditure	<u>18,539,690</u>	<u>25,685,523</u>	<u>25,389,533</u>	<u>295,990</u>
<u>(11,582,168)</u>		NET COST OF SERVICE	<u>(16,040,690)</u>	<u>(23,186,523)</u>	<u>(17,553,790)</u>	<u>5,632,733</u>

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<u>2007</u> <u>Actual</u>	<u>Head</u>	<u>Ministry</u>	<u>Original</u> <u>Estimate</u>	<u>Final</u> <u>Estimate</u>	<u>2008</u> <u>Actual</u>	<u>(Over)/Under</u> <u>Estimate</u>
	89	COMMUNICATION AND CIVIL AVIATION				
<u>15,263,342</u>		Recurrent Revenue	<u>14,416,699</u>	<u>14,416,699</u>	<u>17,214,220</u>	<u>(2,797,521)</u>
		<u>Recurrent Expenditure</u>				
<u>3,841,487</u>		Employees	<u>3,402,788</u>	<u>3,592,278</u>	<u>3,227,370</u>	<u>364,908</u>
<u>17,048,911</u>		Other Charges	<u>16,925,455</u>	<u>17,518,455</u>	<u>20,874,201</u>	<u>(3,355,746)</u>
<u>20,890,397</u>		Total Expenditure	<u>20,328,243</u>	<u>21,110,733</u>	<u>24,101,571</u>	<u>(2,990,838)</u>
<u>(5,627,055)</u>		NET COST OF SERVICE	<u>(5,911,544)</u>	<u>(6,694,034)</u>	<u>(6,887,351)</u>	<u>(193,317)</u>
	90	FISHERIES AND MARINE RESOURCES				
<u>93,902,984</u>		Recurrent Revenue	<u>99,439,970</u>	<u>99,439,970</u>	<u>95,439,514</u>	<u>4,000,456</u>
		<u>Recurrent Expenditure</u>				
<u>1,471,963</u>		Employees	<u>2,586,528</u>	<u>2,803,310</u>	<u>2,583,986</u>	<u>219,324</u>
<u>2,466,406</u>		Other Charges	<u>6,023,527</u>	<u>7,196,715</u>	<u>5,773,525</u>	<u>1,423,190</u>
<u>3,938,369</u>		Total Expenditure	<u>8,610,055</u>	<u>10,000,025</u>	<u>8,357,511</u>	<u>1,642,514</u>
<u>89,964,615</u>		NET COST OF SERVICE	<u>90,829,915</u>	<u>89,439,945</u>	<u>87,082,003</u>	<u>(2,357,942)</u>

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FOR THE YEAR ENDED 31 DECEMBER 2008

Statement 2

<u>2007</u> <u>Actual</u>	<u>Head</u>	<u>Ministry</u>	<u>Original</u> <u>Estimate</u>	<u>Final</u> <u>Estimate</u>	<u>2008</u> <u>Actual</u>	<u>(Over)/Under</u> <u>Estimate</u>
	91	PUBLIC SERVICE				
<u>1,173,186</u>		Recurrent Revenue	<u>1,200,000</u>	<u>1,200,000</u>	<u>1,617,132</u>	<u>(417,132)</u>
		<u>Recurrent Expenditure</u>				
<u>12,638,900</u>		Employees	<u>6,224,398</u>	<u>12,799,280</u>	<u>9,400,086</u>	<u>3,399,194</u>
<u>8,199,101</u>		Other Charges	<u>10,392,074</u>	<u>12,599,074</u>	<u>11,893,446</u>	<u>705,628</u>
<u>20,838,002</u>		Total Expenditure	<u>16,616,472</u>	<u>25,398,354</u>	<u>21,293,533</u>	<u>4,104,821</u>
<u>(19,664,815)</u>		NET COST OF SERVICE	<u>(15,416,472)</u>	<u>(24,198,354)</u>	<u>(19,676,400)</u>	<u>4,521,954</u>
	92	JUSTICE AND LEGAL AFFAIRS				
<u>-</u>		Recurrent Revenue	<u>-</u>	<u>-</u>	<u>699,486</u>	<u>(699,486)</u>
		<u>Recurrent Expenditure</u>				
<u>3,217,672</u>		Employees	<u>7,816,356</u>	<u>8,047,768</u>	<u>4,952,565</u>	<u>3,095,203</u>
<u>6,371,552</u>		Other Charges	<u>7,606,130</u>	<u>10,631,341</u>	<u>8,815,435</u>	<u>1,815,906</u>
<u>9,589,225</u>		Total Expenditure	<u>15,422,486</u>	<u>18,679,109</u>	<u>13,768,000</u>	<u>4,911,109</u>
<u>(9,589,225)</u>		NET COST OF SERVICE	<u>(15,422,486)</u>	<u>(18,679,109)</u>	<u>(13,068,514)</u>	<u>5,610,595</u>

SOLOMON ISLANDS GOVERNMENT
COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL RECURRENT REVENUE AND EXPENDITURE
FOR THE YEAR ENDED 31 DECEMBER 2008

Statement 2

<u>2007</u> <u>Actual</u>	<u>Head</u>	<u>Ministry</u>	<u>Original</u> <u>Estimate</u>	<u>Final</u> <u>Estimate</u>	<u>2008</u> <u>Actual</u>	<u>(Over)/Under</u> <u>Estimate</u>
	93	HOME AFFAIRS				
<u>653,015</u>		Recurrent Revenue	<u>2,675,000</u>	<u>2,675,000</u>	<u>753,775</u>	<u>1,921,225</u>
		<u>Recurrent Expenditure</u>				
<u>928,262</u>		Employees	<u>1,621,764</u>	<u>1,706,571</u>	<u>1,889,820</u>	<u>(183,249)</u>
<u>35,955,150</u>		Other Charges	<u>15,024,648</u>	<u>29,099,752</u>	<u>27,325,786</u>	<u>1,773,966</u>
<u>36,883,412</u>		Total Expenditure	<u>16,646,412</u>	<u>30,806,323</u>	<u>29,215,606</u>	<u>1,590,716</u>
<u>(36,230,397)</u>		NET COST OF SERVICE	<u>(13,971,412)</u>	<u>(28,131,323)</u>	<u>(28,461,831)</u>	<u>(330,508)</u>
	94	NATIONAL UNITY, RECONCILIATION AND PEACE				
<u>-</u>		Recurrent Revenue	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
		<u>Recurrent Expenditure</u>				
<u>3,607</u>		Employees	<u>1,352,209</u>	<u>1,367,691</u>	<u>396,771</u>	<u>970,920</u>
<u>3,059,170</u>		Other Charges	<u>4,990,872</u>	<u>5,025,872</u>	<u>2,642,344</u>	<u>2,383,528</u>
<u>3,062,777</u>		Total Expenditure	<u>6,343,081</u>	<u>6,393,563</u>	<u>3,039,115</u>	<u>3,354,448</u>
<u>(3,062,777)</u>		NET COST OF SERVICE	<u>(6,343,081)</u>	<u>(6,393,563)</u>	<u>(3,039,115)</u>	<u>3,354,448</u>

SOLOMON ISLANDS GOVERNMENT
COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL RECURRENT REVENUE AND EXPENDITURE
FOR THE YEAR ENDED 31 DECEMBER 2008

Statement 2

<u>2007</u> <u>Actual</u>	<u>Head</u>	<u>Ministry</u>	<u>Original</u> <u>Estimate</u>	<u>Final</u> <u>Estimate</u>	<u>2008</u> <u>Actual</u>	<u>(Over)/Under</u> <u>Estimate</u>
	95	MINES, ENERGY AND RUAL ELECTRIFICATION				
<u>3,189,337</u>		Recurrent Revenue	<u>2,523,459</u>	<u>2,523,459</u>	<u>950,919</u>	<u>1,572,540</u>
		<u>Recurrent Expenditure</u>				
<u>1,105,628</u>		Employees	<u>2,310,416</u>	<u>2,363,033</u>	<u>1,251,430</u>	<u>1,111,603</u>
<u>3,756,321</u>		Other Charges	<u>5,113,713</u>	<u>9,980,863</u>	<u>7,452,905</u>	<u>2,527,958</u>
<u>4,861,949</u>		Total Expenditure	<u>7,424,129</u>	<u>12,343,896</u>	<u>8,704,334</u>	<u>3,639,562</u>
<u>(1,672,612)</u>		NET COST OF SERVICE	<u>(4,900,670)</u>	<u>(9,820,437)</u>	<u>(7,753,415)</u>	<u>2,067,022</u>
	96	NATIONAL JUDICIARY				
<u>555,564</u>		Recurrent Revenue	<u>632,700</u>	<u>632,700</u>	<u>399,354</u>	<u>233,346</u>
		<u>Recurrent Expenditure</u>				
<u>3,450,907</u>		Employees	<u>3,895,436</u>	<u>4,392,541</u>	<u>4,893,213</u>	<u>(500,672)</u>
<u>3,092,173</u>		Other Charges	<u>5,826,296</u>	<u>6,344,096</u>	<u>4,388,667</u>	<u>1,955,429</u>
<u>6,543,080</u>		Total Expenditure	<u>9,721,732</u>	<u>10,736,637</u>	<u>9,281,880</u>	<u>1,454,757</u>
<u>(5,987,515)</u>		NET COST OF SERVICE	<u>(9,089,032)</u>	<u>(10,103,937)</u>	<u>(8,882,526)</u>	<u>1,221,411</u>

SOLOMON ISLANDS GOVERNMENT
COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL RECURRENT REVENUE AND EXPENDITURE
FOR THE YEAR ENDED 31 DECEMBER 2008

Statement 2

<u>2007</u> <u>Actual</u>	<u>Head</u>	<u>Ministry</u>	<u>Original</u> <u>Estimate</u>	<u>Final</u> <u>Estimate</u>	<u>2008</u> <u>Actual</u>	<u>(Over)/Under</u> <u>Estimate</u>
	97	WOMEN YOUTH & CHILDRENS AFFAIRS				
-		Recurrent Revenue	-	-	-	-
		<u>Recurrent Expenditure</u>				
182,961		Employees	1,006,224	1,030,204	541,748	488,456
2,405,709		Other Charges	4,066,073	5,198,073	4,868,771	329,302
2,588,670		Total Expenditure	5,072,297	6,228,277	5,410,518	817,759
(2,588,670)		NET COST OF SERVICE	(5,072,297)	(6,228,277)	(5,410,518)	817,759
	98	RURAL DEVELOPMENT AND INDIGENOUS AFFAIRS				
-		Recurrent Revenue	-	-	-	-
		<u>Recurrent Expenditure</u>				
-		Employees	625,624	3,222,487	4,213,986	(991,499)
1,492,247		Other Charges	968,686	4,580,919	3,399,749	1,181,170
1,492,247		Total Expenditure	1,594,310	7,803,406	7,613,736	189,670
(1,492,247)		NET COST OF SERVICE	(1,594,310)	(7,803,406)	(7,613,736)	189,670

SOLOMON ISLANDS GOVERNMENT
COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL RECURRENT REVENUE AND EXPENDITURE
FOR THE YEAR ENDED 31 DECEMBER 2008

Statement 2

<u>2007</u> <u>Actual</u>	<u>Head</u>	<u>Ministry</u>	<u>Original</u> <u>Estimate</u>	<u>Final</u> <u>Estimate</u>	<u>2008</u> <u>Actual</u>	<u>(Over)/Under</u> <u>Estimate</u>
	99	ENVIRONMENT, CONSERVATION AND METEOROLOGY				
-		Recurrent Revenue	-	-	173,650	(173,650)
		<u>Recurrent Expenditure</u>				
-		Employees	2,632,029	2,774,628	2,713,953	60,675
1,492,247		Other Charges	5,646,992	8,697,374	7,934,444	762,930
1,492,247		Total Expenditure	8,279,021	11,472,002	10,648,398	823,604
(1,492,247)		NET COST OF SERVICE	(8,279,021)	(11,472,002)	(10,474,748)	997,254
 SOLOMON ISLANDS GOVERNMENT TOTAL						
		<u>Recurrent Revenue</u>				
1,112,533,751		Revenue	1,293,865,929	1,293,865,929	1,365,880,635	(72,814,142)
		<u>Recurrent Expenditure</u>				
1,047,473,919		Expenditure	1,163,976,617	1,336,958,962	1,249,152,591	87,806,371
65,059,832		NET SURPLUS (DEFICIT) FOR THE YEAR (Refer Statement 1A)	129,889,312	(43,093,033)	116,728,044	(160,620,513)

STATEMENT THREE

DEVELOPMENT FUND PAYMENTS

SOLOMON ISLANDS GOVERNMENT
COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL DEVELOPMENT EXPENDITURE
FOR THE YEAR ENDED 31 DECEMBER 2008

Statement 3

<u>2007 Project</u> <u>Actual</u>	<u>Ministry</u>	<u>Original</u> <u>Estimate</u>	<u>Final</u> <u>Estimate</u>	<u>2008</u> <u>Actual</u>	<u>(Over)/Under</u> <u>Estimate</u>
AGRICULTURE AND LIVESTOCK DEVELOPMENT					
<u>Development Expenditure</u>					
6,848,235	Support to the rehab. of Copra & Cocoa	-	-	-	-
3,532,650	Oil Palm Projects(Inc.Aluta & Basin)	5,000,000	5,000,000	4,709,840	290,160
0	Oil Palm Projects - GPPOL	1,000,000	1,000,000	843,481	156,519
0	Vangunu Oil Palm	1,030,000	1,030,000	1,067,661	(37,661)
219,650	National Coffee Production	-	-	522,190	(522,190)
0	Repair to Fumigation chamber	300,000	300,000	32,652	267,348
0	African Giant Snail control	500,000	500,000	497,065	2,935
0	Provincial Slaughter Houses	-	-	-	-
1,549,209	National Cattle Development Project	11,465,000	11,465,000	968,243	10,496,757
21,701	Cocoa and Coconut Processing	-	-	-	-
8,038	Field Experimental Stations	1,200,000	1,200,000	840,945	359,055
0	Rural Rice projects	2,678,000	27,678,000	7,881,962	19,796,038
0	Coconut and Cocoa Rehabilitation	5,000,000	5,000,000	1,400,495	3,599,505
12,700	National Honey Production Program	230,527	230,527	139,910	90,617
597,939	Develop of Exotic and Indigenous Crop	-	-	-	-
<u>12,790,121</u>	MINISTRY TOTAL	<u>28,403,527</u>	<u>53,403,527</u>	<u>18,904,444</u>	<u>34,499,083</u>

SOLOMON ISLANDS GOVERNMENT
COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL DEVELOPMENT EXPENDITURE
FOR THE YEAR ENDED 31 DECEMBER 2008

Statement 3

<u>2007 Project</u> <u>Actual</u>	<u>Ministry</u>	<u>Original</u> <u>Estimate</u>	<u>Final</u> <u>Estimate</u>	<u>2008</u> <u>Actual</u>	<u>(Over)/Under</u> <u>Estimate</u>
	EDUCATION & HUMAN RESOURCES DEVELOPMENT				
	<u>Development Expenditure</u>				
-	USP Campus - Initial Development	5,000,000	5,000,000	-	5,000,000
	SICHE Upgrading Programme	5,000,000	5,000,000	2,500,000	2,500,000
	KG VI Renovation	2,500,000	2,500,000	2,031,627	468,373
	Waimapuru & ERU Maintenance	953,000	953,000	520,191	432,809
	Tsunami Education Rehabilitation	10,000,000	10,000,000	9,000,000	1,000,000
	National Skills Training Secretariat	1,764,000	1,764,000	-	1,764,000
	Publishing of teaching materials	8,700,000	8,700,000	13,813,670	(5,113,670)
	Repair of Educational Unit	553,000	553,000	-	553,000
	Design of New MEHRD Building	165,000	165,000	-	165,000
134,068	Community School Project	-	-	-	-
581,973	Basic School Supplies Project	-	-	-	-
<u>29,184,943</u>	SI Training Award ROC	<u>16,700,000</u>	<u>16,700,000</u>	<u>16,616,329</u>	<u>83,671</u>
<u>29,900,983</u>	MINISTRY TOTAL	<u>51,335,000</u>	<u>51,335,000</u>	<u>44,481,816</u>	<u>6,853,184</u>

SOLOMON ISLANDS GOVERNMENT
COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL DEVELOPMENT EXPENDITURE
FOR THE YEAR ENDED 31 DECEMBER 2008

Statement 3

<u>2007 Project</u> <u>Actual</u>	<u>Ministry</u>	<u>Original</u> <u>Estimate</u>	<u>Final</u> <u>Estimate</u>	<u>2008</u> <u>Actual</u>	(Over)/Under <u>Estimate</u>
	FINANCE AND TREASURY				
	<u>Development Expenditure</u>				
-	Rehabilitation of Customs Building	1,200,000	1,200,000	1,102,722	97,278
	SOE Debt Assistance	-	7,820,000	4,950,000	2,870,000
	Upgrade of Finance System (Maximise)	500,000	500,000	-	500,000
1,822,964	Improvement of MOFT Infrastructure	-	-	-	-
1,550,421	National Village Resources Survey	750,000	750,000	697,795	52,205
13,900,000	Rural Credit & Banking Extension Scheme	-	-	-	-
38,000	Department of Finance Building	1,850,000	1,850,000	159,920	1,690,080
9,826	Statistics Office Strengthening	-	-	-	-
	National Population Census	-	-	212,112	(212,112)
-	Fund Valuers for SOE Reform	200,000	200,000	-	200,000
<u>17,321,210</u>	MINISTRY TOTAL	<u>4,500,000</u>	<u>12,320,000</u>	<u>7,122,549</u>	<u>5,197,451</u>
	FOREIGN AFFAIRS AND EXTERNAL TRADE				
	<u>Development Expenditure</u>				
302,727	Investment Promotion	-	-	-	-
	Suva Chancellery	1,100,000	1,100,000	872,456	227,544
-	Productive Sector Investment	-	-	312,561	(312,561)
	Canberra Chancellery	1,260,000	1,260,000	1,260,000	-
	VIP Lounges	2,000,000	2,000,000	64,120	1,935,880
38,750	Labour Office Strengthening	-	-	-	-
722,694	Port Moresby Chancellery	4,854,184	4,854,184	4,881,637	(27,453)
<u>1,064,171</u>	MINISTRY TOTAL	<u>9,214,184</u>	<u>9,214,184</u>	<u>7,390,774</u>	<u>1,823,410</u>

SOLOMON ISLANDS GOVERNMENT
COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL DEVELOPMENT EXPENDITURE
FOR THE YEAR ENDED 31 DECEMBER 2008

Statement 3

<u>2007 Project</u> <u>Actual</u>	<u>Ministry</u>	<u>Original</u> <u>Estimate</u>	<u>Final</u> <u>Estimate</u>	<u>2008</u> <u>Actual</u>	<u>(Over)/Under</u> <u>Estimate</u>
	<u>HEALTH AND MEDICAL SERVICES</u>				
	<u>Development Expenditure</u>				
49,380	Support to People with Disabilities	228,810	228,810	97,305	131,505
	Rural Health Clinics - renovation	3,500,000	3,500,000	-	3,500,000
	Grove Mini Hospital	2,000,000	2,000,000	-	2,000,000
	Gizo Hospital	2,000,000	2,000,000	-	2,000,000
	National Referral Hospital	4,000,000	4,000,000	-	4,000,000
-	Provincial Health Sector Officers Housin	3,200,000	3,200,000	-	3,200,000
996,309	Provincial Rural Water Supply & Sanitati	5,000,000	5,000,000	4,674,420	325,580
356,345	Tulagi Hospital Rehabilitaion & Upgrade	143,655	143,655	144,608	(953)
9,813	Tinggoa Water Supply	-	-	-	-
400,461	Primary Health Care	-	-	120,861	(120,861)
846,125	Health Sector Staff Housing - Choiseul	771,603	771,603	418,589	353,014
<u>2,658,432</u>	MINISTRY TOTAL	<u>20,844,068</u>	<u>20,844,068</u>	<u>5,455,783</u>	<u>15,388,285</u>

SOLOMON ISLANDS GOVERNMENT
COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL DEVELOPMENT EXPENDITURE
FOR THE YEAR ENDED 31 DECEMBER 2008

Statement 3

<u>2007 Project</u> <u>Actual</u>	<u>Ministry</u>	<u>Original</u> <u>Estimate</u>	<u>Final</u> <u>Estimate</u>	<u>2008</u> <u>Actual</u>	<u>(Over)/Under</u> <u>Estimate</u>
	INFRASTRUCTURE DEVELOPMENT				
	<u>Development Expenditure</u>				
337,000	National Communication Proj.(NAP)	-	-	-	-
-	Upgrade Marine HQ	1,000,000	1,000,000	1,373,677	(373,677)
	Obligations under SIEAP	6,000,000	6,000,000	5,970,252	29,748
268,874	National Transport Strategy -Preparatory	420,000	420,000	172,027	247,973
4,500,000	Provincial Shipping Grant	-	5,280,000	5,380,000	(100,000)
553,288	Betu - Gozoruru roads (Isabel)	1,050,000	1,050,000	676,538	373,462
	Rural Road Development	10,000,000	10,000,000	10,244,473	(244,473)
	Renbell Provincial Office	1,000,000	1,000,000	-	1,000,000
	Ranadi Industrial Estate - Road sealing	3,540,000	3,540,000	2,572,871	967,129
	Relocation of Workshop	750,000	750,000	624,892	125,108
	Mankikiki Bridge (West Guadalcanal)	460,000	460,000	-	460,000
	Haevo - Visina - Koregu road upgrade	1,600,000	1,600,000	517,940	1,082,060
-	Kaivanga-Kolomola-Koqe road upgrade	3,000,000	3,000,000	1,228,323	1,771,677
-	Auki wreck removal	750,000	750,000	250,598	499,402
-	Provincial Shipping	-	-	-	-
<u>5,659,162</u>	MINISTRY TOTAL	<u>29,570,000</u>	<u>34,850,000</u>	<u>29,011,591</u>	<u>5,838,409</u>

SOLOMON ISLANDS GOVERNMENT
COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL DEVELOPMENT EXPENDITURE
FOR THE YEAR ENDED 31 DECEMBER 2008

Statement 3

<u>2007 Project Actual</u>	<u>Ministry</u>	<u>Original Estimate</u>	<u>Final Estimate</u>	<u>2008 Actual</u>	<u>(Over)/Under Estimate</u>
	NATIONAL PARLIAMENT				
	<u>Development Expenditure</u>				
371,474	Parliament House Renovation & Security	2,000,000	2,000,000	2,039,181	(39,181)
-	Office Complex for Parliamentarian	3,000,000	3,000,000	437,778	2,562,222
<u>371,474</u>	MINISTRY TOTAL	<u>5,000,000</u>	<u>5,000,000</u>	<u>2,476,959</u>	<u>2,523,041</u>
	FORESTRY				
	<u>Development Expenditure</u>				
6,024,804	Reforestation Projects	12,000,000	12,000,000	16,167,382	(4,167,382)
34,724	Feas.Studies of Mini, Micro & Picco Hydro	-	-	-	-
-	Conferences & Seminars (SOPAC Annual Session)	-	-	-	-
<u>6,059,528</u>	MINISTRY TOTAL	<u>12,000,000</u>	<u>12,000,000</u>	<u>16,167,382</u>	<u>(4,167,382)</u>
	PRIME MINISTER'S OFFICE				
	<u>Development Expenditure</u>				
1,411,298	Assistance to Non State Actors	-	-	-	-
378,370	Calendar Printing Project	-	-	-	-
794,644	Premiers Conference	-	-	-	-
3,003,681	Support to Constitutional Reform	3,818,000	3,818,000	2,925,916	892,084
-	Capacity Building & Strengthening Programme	1,500,000	1,500,000	472,029	1,027,971
-		-	-	-	-
<u>5,587,993</u>	MINISTRY TOTAL	<u>5,318,000</u>	<u>5,318,000</u>	<u>3,397,945</u>	<u>1,920,055</u>

SOLOMON ISLANDS GOVERNMENT
COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL DEVELOPMENT EXPENDITURE
FOR THE YEAR ENDED 31 DECEMBER 2008

Statement 3

<u>2007 Project</u> <u>Actual</u>	<u>Ministry</u>	<u>Original</u> <u>Estimate</u>	<u>Final</u> <u>Estimate</u>	<u>2008</u> <u>Actual</u>	<u>(Over)/Under</u> <u>Estimate</u>
	POLICE AND NATIONAL SECURITY				
	<u>Development Expenditure</u>				
-	Buala Police Post	1,000,000	1,000,000	457,054	542,946
	KGVI Police post	1,500,000	1,500,000	0	1,500,000
	Auki Police Housing	3,000,000	3,000,000	0	3,000,000
-	Gizo Police post	1,000,000	1,000,000	417,779	582,221
	Ulawa Police post	500,000	500,000	0	500,000
	Naha Prison Officers Housing	4,200,000	4,200,000	4,327,565	(127,565)
	Marau Police post	1,450,000	1,450,000	372,887	1,077,113
1,763,081	Tetere Prison Officers Housing	2,940,919	2,940,919	994,334	1,946,585
2,656,193	Lofang Police Station	1,300,000	1,300,000	0	1,300,000
215,603	Prov Prison Rehab & upgrading in Kirakir	-	-	0	-
	Police Housing	1,986,097	1,986,097	1,873,041	113,056
	Fire fighting Equipment	1,200,000	1,200,000	0	1,200,000
-	Provincial Prison Rehabilitation	-	-	-	-
<u>4,634,878</u>	MINISTRY TOTAL	<u>20,077,016</u>	<u>20,077,016</u>	<u>8,442,659</u>	<u>11,634,357</u>

SOLOMON ISLANDS GOVERNMENT
COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL DEVELOPMENT EXPENDITURE
FOR THE YEAR ENDED 31 DECEMBER 2008

Statement 3

<u>2007 Project</u> <u>Actual</u>	<u>Ministry</u>	<u>Original</u> <u>Estimate</u>	<u>Final</u> <u>Estimate</u>	<u>2008</u> <u>Actual</u>	<u>(Over)/Under</u> <u>Estimate</u>
PROVINCIAL GOVERNMENT AND INSTITUTIONAL STRENGTHENING					
<u>Development Expenditure</u>					
926,785	Provincial Independ.Aniversay Preparatio	-	-	-	-
500,000	Rural Constituency Development Fund	-	-	-	-
993,518	Guadalcanal & Rennol Bellona Gov Offices	-	-	-	-
1,495,139	Choiseul Township Dev-prelim component	-	-	-	-
44,472	Rennel & Bellona Prov Govt HQ water supp	-	-	-	-
6,500,000	Re-establishment of GP Headquarters	-	-	-	-
61,755	Choiseul Township Project	1,000,000	1,000,000	1,000,000	-
-	Rehabilitation of Provincial Government	5,400,000	5,400,000	4,899,144	500,856
20,200,000	7155 Rural Constituency Deveopment Fund (SIG)	-	-	-	-
30,721,669	MINISTRY TOTAL	6,400,000	6,400,000	5,899,144	500,856
LANDS, HOUSING AND SURVEY					
<u>Development Expenditure</u>					
-	Unauthorised Public Land Registrarion	2,454,940	2,454,940	317,814.81	2,137,125
-	Land reform project	2,000,000	2,000,000	-	2,000,000
-		-	-	-	-
-	MINISTRY TOTAL	4,454,940	4,454,940	317,815	4,137,125

SOLOMON ISLANDS GOVERNMENT
COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL DEVELOPMENT EXPENDITURE
FOR THE YEAR ENDED 31 DECEMBER 2008

Statement 3

<u>2007 Project</u> <u>Actual</u>	<u>Ministry</u>	<u>Original</u> <u>Estimate</u>	<u>Final</u> <u>Estimate</u>	<u>2008</u> <u>Actual</u>	<u>(Over)/Under</u> <u>Estimate</u>
DEVELOPMENT PLANNING AND AID COORDINATION					
<u>Development Expenditure</u>					
4,917,260	Millennium Constituency Dev Fund	20,000,000	20,000,000	19,750,000	250,000
29,700,000	Grassroot Micro Project (ROC)	-	-	-	-
461,303	National Institutional & Capacity Buildi	634,748	634,748	594,855	39,893
	Institutional Capacity building - provinces	500,000	500,000	154,244	345,756
	Rural Development Programme	8,700,741	3,118,070	-	3,118,070
-		-	-	-	-
<u>35,078,563</u>	MINISTRY TOTAL	<u>29,835,489</u>	<u>24,252,818</u>	<u>20,499,100</u>	<u>3,753,718</u>
CULTURE AND TOURISM					
<u>Development Expenditure</u>					
486,666.45	Provincial Tourism Development	-	-	-	-
-	Training for Tourism Ind. Dev of SICHE	750,000	750,000	798,917	(48,917)
-	New Heritage Centre	8,200,000	8,200,000	5,110,395	3,089,605
-	Eco-Tourism Grants	2,000,000	2,000,000	1,933,219	66,781
	Anuha Tourist project	1,000,000	1,000,000	480,812	519,189
375,498	Institutional Strengthening and Capacity	-	-	-	-
1,048,268	Strengthening Tourism-Offices & Training	-	-	-	-
<u>1,910,432</u>	MINISTRY TOTAL	<u>11,950,000</u>	<u>11,950,000</u>	<u>8,323,343</u>	<u>3,626,657</u>

SOLOMON ISLANDS GOVERNMENT
COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL DEVELOPMENT EXPENDITURE
FOR THE YEAR ENDED 31 DECEMBER 2008

Statement 3

<u>2007 Project</u> <u>Actual</u>	<u>Ministry</u>	<u>Original</u> <u>Estimate</u>	<u>Final</u> <u>Estimate</u>	<u>2008</u> <u>Actual</u>	<u>(Over)/Under</u> <u>Estimate</u>
	COMMERCE, INDUSTRY AND EMPLOYMENT				
	<u>Development Expenditure</u>				
	Noro Industrial Development	4,000,000	4,000,000	792,815	3,207,185
	Website & Data Registry	250,000	250,000	93,800	156,200
	National Technical training programme	1,000,000	1,000,000	954,995	45,005
	New HQ Complex	-	1,000,000	985,283	14,717
345,986	Business Skills Training	-	-	-	-
107,952	Bina Industrial & Sea Port Deveopment	5,000,000	5,000,000	860,905	4,139,095
479,568	Improvement of Labour Offices Council	-	-	259,419	(259,419)
<u>933,505</u>	MINISTRY TOTAL	<u>10,250,000</u>	<u>11,250,000</u>	<u>3,947,216</u>	<u>7,302,784</u>
	COMMUNICATION AND AVIATION				
	<u>Development Expenditure</u>				
-	Air Field upgrading	3,000,000	3,000,000	2,116,400	883,600
	Provincial Airfields	3,000,000	3,000,000	2,942,257	57,743
-	Western Province International Airfield	1,000,000	1,000,000	-	1,000,000
-	Replacement of Navigational Equipment	17,300,000	17,300,000	454,380	16,845,620
<u>-</u>	MINISTRY TOTAL	<u>24,300,000</u>	<u>24,300,000</u>	<u>5,513,037</u>	<u>18,786,963</u>

SOLOMON ISLANDS GOVERNMENT
COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL DEVELOPMENT EXPENDITURE
FOR THE YEAR ENDED 31 DECEMBER 2008

Statement 3

<u>2007 Project</u> <u>Actual</u>	<u>Ministry</u>	<u>Original</u> <u>Estimate</u>	<u>Final</u> <u>Estimate</u>	<u>2008</u> <u>Actual</u>	<u>(Over)/Under</u> <u>Estimate</u>
	FISHERIES AND MARINE RESOURCES				
	<u>Development Expenditure</u>				
89,500	Support to Rural Tuna Fisheries	-	-	-	-
	Office relocation	250,000	250,000	235,351	14,649
	Dolphin Assessments	495,000	495,000	316,274	178,726
	Tuna Loin Factories (Suava & Tenrau)	1,500,000	1,500,000	525,974	974,026
-	Review of Soltai	400,000	400,000	-	400,000
9,630,000	Rural Fisheries Enterprises	6,000,000	6,000,000	2,917,490	3,082,510
9,719,500	MINISTRY TOTAL	8,645,000	8,645,000	3,995,088	4,649,912
	PUBLIC SERVICE				
	<u>Development Expenditure</u>				
-	New Office Block	1,048,286	1,048,286	822,078	226,208
-		-	-	-	-
-	MINISTRY TOTAL	1,048,286	1,048,286	822,078	226,208
	LAW AND JUSTICE				
	<u>Development Expenditure</u>				
-	SIPEU Land Deal	1,500,000	1,500,000	-	1,500,000
-		-	-	-	-
-	MINISTRY TOTAL	1,500,000	1,500,000	-	1,500,000

SOLOMON ISLANDS GOVERNMENT
COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL DEVELOPMENT EXPENDITURE
FOR THE YEAR ENDED 31 DECEMBER 2008

Statement 3

<u>2007 Project</u> <u>Actual</u>	<u>Ministry</u>	<u>Original</u> <u>Estimate</u>	<u>Final</u> <u>Estimate</u>	<u>2008</u> <u>Actual</u>	<u>(Over)/Under</u> <u>Estimate</u>
	HOME AFFAIRS				
	<u>Development Expenditure</u>				
-	Housing for Provincial Disaster Management	600,000	600,000	-	600,000
-		-	-	-	-
-	MINISTRY TOTAL	600,000	600,000	-	600,000
	NATIONAL UNITY RECONCILIATION AND PEACE				
	<u>Development Expenditure</u>				
93,370	National Peace and Integrity Council	906,630	906,630	-	906,630
	National Reconciliation Programme	5,000,000	5,000,000	2,108,303	2,891,697
-		-	-	-	-
93,370	MINISTRY TOTAL	5,906,630	5,906,630	2,108,303	3,798,327
	MINES, ENERGY AND RURAL ELECTRIFICATION				
	<u>Development Expenditure</u>				
191,733	Renewable Rural Electricity	3,000,000	3,000,000	218,148	2,781,852
	Goldridge relocation scheme	1,000,000	1,000,000	57,309	942,691
	Isabel Mobilisation Fund	2,000,000	2,000,000	-	2,000,000
	Huro (Makira) and Rualae (Malaita) Hydro	440,000	440,000	100,000	340,000
	Energy conservation	190,000	190,000	179,700	10,300
	Honiara water source	255,000	255,000	179,081	75,919
	Rural Electrification (phase 1)	3,000,000	4,343,227	3,662,151	681,076
-		-	-	-	-
191,733	MINISTRY TOTAL	9,885,000	11,228,227	4,396,389	6,831,838

SOLOMON ISLANDS GOVERNMENT
COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL DEVELOPMENT EXPENDITURE
FOR THE YEAR ENDED 31 DECEMBER 2008

Statement 3

<u>2007 Project</u> <u>Actual</u>	<u>Ministry</u>	<u>Original</u> <u>Estimate</u>	<u>Final</u> <u>Estimate</u>	<u>2008</u> <u>Actual</u>	<u>(Over)/Under</u> <u>Estimate</u>
	NATIONAL JUDICIARY				
	<u>Development Expenditure</u>				
595,807	Magistrates Housing - Auki	804,193	804,193	99,145	705,048
	Refurbishment of Court House	500,000	500,000	15,872	484,128
	Secure Magistrate Housing Kirakira	884,000	884,000	65,000	819,000
	Support to Justice	-	-	606,154	(606,154)
-		-	-	-	-
<u>595,807</u>	MINISTRY TOTAL	<u>2,188,193</u>	<u>2,188,193</u>	<u>786,172</u>	<u>1,402,021</u>
	WOMEN, YOUTH AND CHILDRENS AFFAIRS				
	<u>Development Expenditure</u>				
-	Musical Youth Empowerment	1,000,000	1,000,000	999,454	546
	Policy and Planning Project	1,320,000	1,320,000	1,098,076	221,924
	National Centre for Women	500,000	500,000	-	500,000
-		-	-	-	-
<u>-</u>	MINISTRY TOTAL	<u>2,820,000</u>	<u>2,820,000</u>	<u>2,097,530</u>	<u>722,470</u>

SOLOMON ISLANDS GOVERNMENT
COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL DEVELOPMENT EXPENDITURE
FOR THE YEAR ENDED 31 DECEMBER 2008

Statement 3

<u>2007 Project</u> <u>Actual</u>	<u>Ministry</u>	<u>Original</u> <u>Estimate</u>	<u>Final</u> <u>Estimate</u>	<u>2008</u> <u>Actual</u>	<u>(Over)/Under</u> <u>Estimate</u>
	RURAL DEVELOPMENT AND INDEGINOUS AFFAIRS				
	<u>Development Expenditure</u>				
-	Rural Constituencies Livelihood Fund	50,000,000	50,000,000	44,594,963	5,405,037
	Rural Constituencies Development Fund (SIG)	-	-	12,500,000	(12,500,000)
	Rural Constituencies Development Fund (ROC)	20,000,000	20,000,000	19,600,000	400,000
	ROC Constituencies Micro Project	10,000,000	10,000,000	9,800,000	200,000
	Rural Advancement Programme	-	-	6,050,000	(6,050,000)
-		-	-	-	-
-	MINISTRY TOTAL	80,000,000	80,000,000	92,544,963	- 12,544,963
	ENVIRONMENT, CONSERVATION AND METEOROLOGY				
	<u>Development Expenditure</u>				
-	Meteorology Office renovation	500,000	500,000	169,736	330,264
	Environmental Issues	500,000	500,000	485,955	14,045
	Buala and Lake Tegano Meteorology station	2,000,000	2,000,000	286,235	1,713,765
	Relocation of Lata Meteorology station	150,000	150,000	-	150,000
	National Adaptation Plan for A	-	-	1,010,546	(1,010,546)
-	Second National Communication	-	-	860,178	860,178
-	MINISTRY TOTAL	3,150,000	3,150,000	2,812,651	2,057,706
<u>165,292,532</u>	SOLOMON ISLANDS GOVERNMENT TOTAL	389,195,333	424,055,889	296,914,729	127,141,160

STATEMENT THREE A

DEVELOPMENT FUND RECEIPTS

SOLOMON ISLANDS GOVERNMENT
COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL DEVELOPMENT REVENUE
FOR THE YEAR ENDED 31 DECEMBER 2008

Statement 3A

<u>2007</u>		<u>Original</u>	<u>Final</u>	<u>2008</u>	<u>(Over)/Under</u>
<u>Actual</u>		<u>Estimate</u>	<u>Estimate</u>	<u>Actual</u>	<u>Estimate</u>
	DEVELOPMENT GRANT				
-	ADB	-	-	-	-
-	PNG	-	-	-	-
-	UNDP	-	-	1,130,856	(1,130,856)
-	GEF	-	-	739,868	(739,868)
-	EDF/EU	-	-	-	-
<u>98,517,147</u>	Republic of China	<u>93,651,097</u>	<u>93,651,097</u>	<u>91,326,562</u>	<u>2,324,535</u>
<u>98,517,147</u>	Total Grants	<u>93,651,097</u>	<u>93,651,097</u>	<u>93,197,287</u>	<u>453,811</u>
	EXTERNAL LOAN FINANCING				
	Long Term:				
-	World Bank	-	-	-	-
-	ADB	-	-	-	-
<u>-</u>	Total Overseas Loans	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>98,517,147</u>	TOTAL CONSOLIDATED DEVELOPMENT REVENUE	<u>93,651,097</u>	<u>93,651,097</u>	<u>93,197,287</u>	<u>453,811</u>

STATEMENT FOUR

STATEMENT OF LOSSES, ABANDONED CLAIMS

AND EX GRATIA PAYMMENTS

SOLOMON ISLANDS GOVERNMENT
STATEMENT OF LOSSES, ABANDONED CLAIMS & EX GRATIA PAYMENTS
FOR THE YEAR ENDED 31 DECEMBER 2008

Statement 4

<u>2007 (SIS)</u>	<u>Number of</u>	<u>Ministry</u>	<u>Ex-gratia Payments</u>	<u>Stores Losses</u>	<u>2008 (SIS)</u>	<u>Number of</u>
<u>Total</u>	<u>Payments</u>				<u>Total</u>	<u>Payments</u>
<u>968,000</u>	<u>2</u>	Finance	<u>84,000</u>	<u>-</u>	<u>84,000</u>	<u>4</u>
<u>968,000</u>	<u>2</u>	TOTAL	<u>84,000</u>	<u>-</u>	<u>84,000</u>	<u>4</u>

NOTES TO THE STATEMENT OF LOSSES, ABANDON CLAIMS AND EX GRATIA PAYMENTS

1 Exgratia payments related to the Terminal Grants claim by Provincial Government Members