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## HONIARA CONSUMER PRICE INDEX (June 2011)

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## Commentary

The Honiara Consumers Price Index for June fell $0.4 \%$ from 159.2 in May to 158.7. This was largely driven by declines in the prices of fresh fruit and vegetables at the Honiara market.

The domestic Food sub-index (Table.3) dropped $1.4 \%$ to 154.9 on account of declines in the prices of fresh fruit \& vegetables at the Honiara market notably, tomatoes which fell $26.6 \%$ to $\$ 18.67 / \mathrm{kg}$, spring-onions dropped by $21.5 \%$ to $\$ 16.94 / \mathrm{kg}$, chinese-cabbage declined $14.3 \%$ to $\$ 11.57 / \mathrm{kg}$ and cooking bananas dropped by $2.4 \%$ to $\$ 6.24 / \mathrm{Kg}$. These have outweighed price increases in other food items such as; coral fish which rose $4.7 \%$ to $\$ 36.43 / \mathrm{kg}$, bush cabbage up by $4.2 \%$ to $\$ 7.90 / \mathrm{Kg}$, kumara up by $2.4 \%$ to $\$ 3.36 / \mathrm{Kg}$ and Corned Beef increased $0.8 \%$ to result in a $0.8 \%$ decline in the overall Food sub-index.

Changes in other sub-indexes are as follows:-

- Drinks \& Tobacco fell $0.4 \%$, on account of a $4.7 \%$ decline in the price cigarettes (from $\$ 21.40$ to $\$ 20.40 /$ pack of 25 rolls) which outweighed a $2.8 \%$ rise in the price of betel-nut.
- Clothing \& Footwear slightly rose $0.1 \%$ due to a $2.3 \%$ increase in the price of bath towels.
- Household Operations was marginally up $0.1 \%$ on account of a $2.3 \%$ rise in the price of dry cell batteries.

Apart from the above, price movements elsewhere in the consumption basket were negligible.


The annual inflation rate to June 2011 calculated on a 3 months moving average basis was $7.3 \%$, up 1.3 percentage points from $6.0 \%$ in May. The inflation rates for imported and other items were $9.0 \%$ and $6.2 \%$ respectively.

Table 1. THE HONIARA CONSUMER PRICE INDEX BY GROUP (4th Qtr 2005=100)

| Year/ Mon | nth | Food | $\begin{gathered} \hline \text { Drinks } \\ \& \\ \text { Tobacco } \\ \hline \end{gathered}$ |  <br> Footwear | Housing \& Utilities | Household Operations | Transport \& Commu--nications | Recreation health \& Oth. Serv. | Miscellaneous | $\begin{gathered} \hline \text { All } \\ \text { Items } \end{gathered}$ | (\%) <br> Change |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Wght |  | 429 | 47 | 38 | 181 | 47 | 164 | 76 | 18 | 1000 |  |
| 2009 | June | 161.2 | 130.5 | 131.3 | 144.7 | 151.1 | 130.9 | 112.3 | 155.8 | 146.4 | 0.3 |
|  | July | 160.2 | 129.2 | 131.3 | 144.7 | 151.1 | 134.1 | 112.3 | 155.8 | 146.4 | 0.0 |
|  | August | 159.5 | 129.4 | 131.7 | 144.4 | 152.6 | 132.1 | 112.5 | 155.8 | 145.9 | -0.3 |
|  | September | 158.5 | 131.2 | 131.7 | 145.0 | 153.2 | 134.8 | 112.6 | 155.9 | 146.1 | 0.1 |
|  | October | 157.8 | 133.6 | 131.7 | 147.4 | 154.3 | 134.9 | 112.6 | 157.0 | 146.4 | 0.2 |
|  | November | 158.7 | 138.0 | 131.8 | 147.5 | 154.3 | 133.9 | 112.7 | 157.0 | 146.9 | 0.3 |
|  | December | 158.1 | 138.6 | 131.8 | 147.5 | 154.3 | 135.3 | 112.7 | 157.0 | 146.9 | O.O |
| 2010 | January | 158.8 | 143.9 | 139.7 | 147.3 | 154.3 | 135.6 | 119.2 | 159.2 | 148.3 | 0.9 |
|  | February | 158.4 | 151.7 | 139.7 | 146.3 | 153.2 | 136.4 | 119.2 | 159.9 | 148.4 | O. 1 |
|  | March | 162.2 | 145.9 | 139.7 | 147.0 | 152.8 | 137.3 | 119.2 | 159.9 | 150.0 | 1.1 |
|  | April | 157.1 | 160.6 | 139.7 | 146.7 | 152.7 | 137.4 | 119.2 | 160.7 | 148.5 | -1.0 |
|  | May | 155.9 | 145.9 | 140.0 | 147.0 | 153.2 | 138.8 | 119.2 | 167.4 | 147.7 | -0.5 |
|  | June | 154.5 | 144.7 | 141.4 | 147.3 | 158.4 | 139.8 | 119.2 | 171.1 | 147.6 | O.O |
|  | July | 154.6 | 147.3 | 141.1 | 148.6 | 158.4 | 138.9 | 119.2 | 171.0 | 147.9 | 0.2 |
|  | August | 152.1 | 147.5 | 141.1 | 149.1 | 163.3 | 140.4 | 119.2 | 171.0 | 147.4 | -0. 4 |
|  | September | 151.7 | 141.5 | 141.1 | 149.1 | 163.3 | 135.0 | 119.2 | 171.8 | 146.1 | -0.9 |
|  | October | 153.2 | 143.9 | 141.5 | 149.3 | 164.4 | 136.4 | 120.0 | 170.1 | 147.2 | 0.7 |
|  | November | 153.6 | 146.3 | 141.7 | 149.6 | 164.3 | 136.4 | 120.0 | 173.4 | 147.5 | 0.3 |
|  | December | 152.1 | 151.4 | 141.7 | 150.5 | 164.3 | 140.8 | 120.0 | 173.4 | 148.0 | 0.3 |
| 2011 | January | 155.8 | 157.1 | 141.7 | 165.1 | 165.4 | 142.4 | 122.7 | 174.0 | 153.1 | 3.4 |
|  | February | 156.8 | 157.5 | 141.7 | 165.1 | 165.6 | 142.4 | 122.5 | 178.6 | 153.6 | 0.3 |
|  | March | 159.5 | 158.2 | 141.8 | 166.2 | 165.6 | 144.0 | 122.5 | 179.4 | 155.3 | 1.1 |
|  | April/r | 164.6 | 167.0 | 141.1 | 169.5 | 165.6 | 144.7 | 122.9 | 176.9 | 158.5 | 2.1 |
|  | May | 163.9 | 178.6 | 141.1 | 170.0 | 165.8 | 146.7 | 122.9 | 176.9 | 159.2 | 0.4 |
|  | June | 162.7 | 177.9 | 141.2 | 170.0 | 165.9 | 146.7 | 122.9 | 176.6 | 158.7 | -0. 4 |

Percentage Change in the CPI by Group

$r=$ revised

Table 2. PRICE INDEX OF IMPORTED ITEMS BY GROUP
(4th Qtr $2005=100$ )


Table 3. PRICE INDEX OF OTHER ITEMS BY GROUP (4th Qtr 2005=100)

| Year/ Month | Food | $\begin{gathered} \text { Drinks } \\ \& \\ \text { Tobacco } \\ \hline \end{gathered}$ |  <br> Footwear | Housing \& Utilities | Household Operations | Transport \& Commu--nications | Recreation health \& Oth. Serv. | Misce- <br> llaneous | All Items | $\begin{gathered} \text { (\%) } \\ \text { Change } \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Wght | 243 | 43 | 7 | 129 | 13 | 114 | 53 |  | 602 |  |
| 2010 January | 144.4 | 144.4 | 224.5 | 148.6 | 174.6 | 131.1 | 110.8 | -- | 141.4 | 1.3 |
| February | 149.5 | 153.0 | 224.5 | 147.2 | 172.0 | 132.8 | 110.8 | -- | 144.0 | 1.8 |
| March | 156.1 | 146.6 | 224.5 | 147.2 | 172.0 | 132.8 | 110.8 | -- | 146.3 | 1.5 |
| April | 153.0 | 162.6 | 224.5 | 147.2 | 172.9 | 132.8 | 110.8 | -- | 146.2 | -0.1 |
| May | 150.9 | 146.6 | 224.5 | 147.2 | 172.9 | 132.8 | 110.8 | -- | 144.2 | -1.4 |
| June | 148.2 | 145.3 | 224.5 | 143.8 | 180.6 | 132.7 | 110.8 | -- | 142.4 | -1.2 |
| July | 146.7 | 148.1 | 224.5 | 146.2 | 179.6 | 132.7 | 110.8 | -- | 142.5 | 0.1 |
| August | 142.5 | 148.4 | 224.5 | 146.2 | 195.7 | 132.7 | 110.8 | -- | 141.1 | -0.9 |
| Septembei | 141.5 | 141.7 | 224.5 | 146.2 | 195.7 | 125.0 | 110.8 | -- | 138.8 | -1.6 |
| October | 143.6 | 144.3 | 224.5 | 146.2 | 200.4 | 126.8 | 110.8 | -- | 140.3 | 1.1 |
| November | 143.6 | 146.9 | 224.5 | 146.2 | 200.4 | 126.8 | 110.8 | -- | 140.5 | 0.1 |
| December | 143.6 | 152.5 | 224.5 | 146.2 | 200.4 | 126.8 | 110.8 | -- | 140.9 | 0.3 |
| 2011 January | 147.8 | 158.8 | 234.1 | 161.2 | 199.5 | 127.0 | 114.6 | -- | 146.7 | 4.1 |
| February | 147.7 | 159.2 | 234.1 | 161.2 | 199.5 | 127.0 | 114.6 | -- | 146.7 | 0.0 |
| March | 151.9 | 160.0 | 234.1 | 162.9 | 199.5 | 127.8 | 114.6 | -- | 148.9 | 1.5 |
| April/r | 159.1 | 169.3 | 234.1 | 167.3 | 199.5 | 127.8 | 114.6 | -- | 153.4 | 3.0 |
| May | 157.1 | 181.9 | 234.1 | 167.3 | 199.5 | 127.8 | 114.6 | -- | 153.6 | 0.1 |
| June | 154.9 | 181.2 | 234.1 | 167.3 | 199.5 | 127.8 | 114.6 | -- | 152.6 | -0.6 |


| Percentage Change in Other Items Index by Group <br> (a) on the same month a year ago |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2010 | January | 3.0 | 8.0 | 23.6 | -8.2 | 5.5 | 9.1 | 14.4 | -- | 2.6 |
|  | February | 5.0 | 12.1 | 23.6 | -9.1 | 3.2 | 3.2 | 9.1 | -- | 2.2 |
|  | March | 3.1 | 4.2 | 23.6 | -9.1 | 3.2 | 3.2 | 9.1 | -- | 0.9 |
|  | April | 0.5 | 31.1 | 23.6 | -5.8 | 2.9 | 3.0 | 9.1 | -- | 2.3 |
|  | May | -1.3 | 20.0 | 23.6 | 0.3 | 2.0 | 2.9 | 9.1 | -- | 2.2 |
|  | June | -1.9 | 12.0 | 23.6 | -2.0 | 6.6 | 2.7 | 9.1 | -- | 1.1 |
|  | July | -2.2 | 15.4 | 23.6 | -0.4 | 5.9 | 2.7 | 9.1 | -- | 1.5 |
|  | August | -4.1 | 15.4 | 23.6 | -0.1 | 13.9 | 4.4 | 9.1 | -- | 1.3 |
|  | September | -3.6 | 8.6 | 23.6 | -0.1 | 13.9 | -4.7 | 9.1 | -- | -0.5 |
|  | October | -0.1 | 8.3 | 23.6 | -1.8 | 14.8 | -3.3 | 9.1 | -- | 0.9 |
|  | November | -0.9 | 6.4 | 23.6 | -1.8 | 14.8 | -3.3 | 9.1 | -- | 0.4 |
|  | December | -0.4 | 10.0 | 23.6 | -1.8 | 14.8 | -3.3 | 9.1 | -- | 0.9 |
| 2011 | January | 2.3 | 9.9 | 4.3 | 8.5 | 14.3 | -3.2 | 3.5 | -- | 3.7 |
|  | February | -1.2 | 4.1 | 4.3 | 9.5 | 16.0 | -4.4 | 3.5 | -- | 1.8 |
|  | March | -2.7 | 9.1 | 4.3 | 10.6 | 16.0 | -3.8 | 3.5 | -- | 1.8 |
|  | April/r | 4.0 | 4.1 | 4.3 | 13.6 | 15.4 | -3.8 | 3.5 | -- | 5.0 |
|  | May | 4.1 | 24.1 | 4.3 | 13.6 | 15.4 | -3.8 | 3.5 | -- | 6.5 |
|  | June | 4.5 | 24.7 | 4.3 | 16.4 | 10.5 | -3.7 | 3.5 | -- | 7.2 |
| (b) 3 months moving average on same period a year ago |  |  |  |  |  |  |  |  |  |  |
| 2010 | January | 2.4 | 8.0 | 33.4 | -8.0 | 6.7 | 9.1 | 0.1 | -- | 1.6 |
|  | February | 3.8 | 8.3 | 28.0 | -8.4 | 5.3 | 7.1 | 5.3 | -- | 2.1 |
|  | March | 3.7 | 8.1 | 23.6 | -8.8 | 4.0 | 5.1 | 10.8 | -- | 1.9 |
|  | April | 2.8 | 15.2 | 23.6 | -8.0 | 3.1 | 3.1 | 9.1 | -- | 1.8 |
|  | May | 0.8 | 17.8 | 23.6 | -5.0 | 2.7 | 3.0 | 9.1 | -- | 1.8 |
|  | June | -0.9 | 20.9 | 23.6 | -2.6 | 3.8 | 2.9 | 9.1 | -- | 1.9 |
|  | July | -1.8 | 15.7 | 23.6 | -0.7 | 4.8 | 2.8 | 9.1 | -- | 1.6 |
|  | August | -2.7 | 14.3 | 23.6 | -0.8 | 8.8 | 3.3 | 9.1 | -- | 1.3 |
|  | September | -3.3 | 13.1 | 23.6 | -0.2 | 11.3 | 0.8 | 9.1 | -- | 0.8 |
|  | October | -2.6 | 10.7 | 23.6 | -0.7 | 14.2 | -1.2 | 9.1 | -- | 0.6 |
|  | November | -1.5 | 7.8 | 23.6 | -1.2 | 14.5 | -3.7 | 9.1 | -- | 0.3 |
|  | December | -0.5 | 8.3 | 23.6 | -1.8 | 14.8 | -3.3 | 9.1 | -- | 0.7 |
| 2011 | January | 0.3 | 8.8 | 16.2 | 1.6 | 14.6 | -3.2 | 7.1 | -- | 1.7 |
|  | February | 0.2 | 7.9 | 9.8 | 5.4 | 15.0 | -3.6 | 5.2 | -- | 2.2 |
|  | March | -0.6 | 7.7 | 4.3 | 9.5 | 15.4 | -3.8 | 3.5 | -- | 2.5 |
|  | April/r | 0.0 | 5.7 | 4.3 | 11.2 | 15.8 | -4.0 | 3.5 | -- | 2.9 |
|  | May | 1.7 | 12.1 | 4.3 | 12.6 | 15.6 | -3.8 | 3.5 | -- | 4.4 |
|  | June | 4.2 | 17.1 | 4.3 | 14.5 | 13.7 | -3.8 | 3.5 | -- | 6.2 |

Table 5. COMPARATUE PRICES OF SELECTED COMMODITIES


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[^0]:    $r=$ revised

